



SYRAH BOARD APPOINTMENT

Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") is pleased to announce the appointment of Ms Sara Watts as an independent Non-Executive Director. Ms Watts has over a decade's experience as Non-Executive Director and Audit & Risk Committee Chair across a broad range of sectors. She has over 30 years of financial, operational and international experience and has been involved in multiple technology transformation projects.

Ms Watts' executive experience includes Head of Internal Audit for IBM Asia Pacific, Chief Financial Officer of IBM Australia/New Zealand, Vice-Principal (Operations) at the University of Sydney, and interim CEO of City West Housing. In 2013, she was awarded a Women in ICT Achievement Award for her leadership skills and commitment to women in the Australian ICT Industry.

Other roles also include six years at the Victorian Auditor General's Office as Audit & Risk Committee Chair. She is currently Chair of the Audit & Risk Committee for Vision Australia Limited and a member of the Audit Committee for the Independent Broad-Based Anti-Corruption Commission.

Ms Watts is a Fellow of CPA Australia, Fellow of Australian Institute of Company Directors, holds a Master of Business Administration from Macquarie Graduate School of Management and a Bachelor of Science from The University of Sydney.

Chairman, Jim Askew said: "*Sara brings strong international and domestic experience in finance, audit and operations and will be a valuable addition to both the Board and Audit and Risk Committee. Her appointment reflects Syrah's continuing development towards becoming a vertically integrated battery supply chain materials provider, with a global market position.*"

For further information contact Investor Relations:

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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery



anode producers, from the start of 2018. Syrah produced over 100,000 tonnes of natural graphite in 2018 and is the largest and first major new natural graphite operation developed outside of China. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also progressing its downstream Battery Anode Material strategy with first production of spherical graphite achieved in December 2018 from its plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium-ion batteries. For further information, visit www.syrahresources.com.au