



MEDIA REPORTS OF INCIDENTS IN CABO DELGADO PROVINCE

Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") notes that there have been media reports regarding recent attacks near the district of Palma in the north east region of Cabo Delgado Province in northern Mozambique.

Syrah's Balama Graphite Operation is located in the south west district of Cabo Delgado Province (refer to Figure 1 and Figure 2 on next page), approximately 500 kilometres from the district of Palma by road. Whilst there have been some incidents south of Palma, there have been no such incidents at or near the Company's site and the Balama Operation continues to operate without disruption. The Company has been advised that recent reported domestic robberies in the vicinity of Pemba are unrelated to the attacks near Palma.

The safety of Syrah's people is the key priority and Syrah has well established security procedures, escalation protocols, crisis management plans and ongoing staff training in place. These procedures and protocols are reviewed regularly to ensure they remain fit for purpose.

Security provision at the Balama Graphite Operation is supported by a private security contractor, and is further strengthened via the strong relationships the Company has established with the Host Communities.

As a precaution, Syrah has increased its monitoring and interaction with government authorities and security providers in line with security protocols.

The Company's recently awarded ISO Certifications for Health, Safety and Environmental management systems for its Balama Graphite Operation demonstrates Syrah's commitment to global best practice and the Company continues to monitor the situation.

Mozambique

- International boundary
- Province boundary
- National capital
- Province capital
- Railroad
- Road

0 50 100 150 Kilometers
0 50 100 Miles

Source: CIA World Factbook, 2002

The map shows Mozambique with its neighbors: Tanzania to the north, Niassa to the west, Nampula to the south, and Nampula to the east. Major rivers like the Rovuma, Limpopo, Save, and Zambezi are depicted. Cities such as Palma (circled in red in the north), Balama (circled in red in the center), and Nampula (marked with a red dot in the south) are highlighted. A scale bar at the bottom indicates distances of 0, 65, 130, and 195 km.

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Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah is currently constructing the Balama Graphite Project (Balama) in Mozambique, with construction substantially complete. Commissioning activities commenced in May 2017 and Syrah produced its first saleable flake graphite product in November 2017. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also developing a downstream Battery Anode Material plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium ion batteries. For further information, visit www.syrahresources.com.au