



20th September 2007

The Manager Announcements
Company Announcements Office
ASX Limited

Dear Sir/Madam,

Re: Issue of Employee Options

In accordance with Listing Rule 3.10.3, the Company advises that the directors have resolved to grant options under the Employee Option Plan as follows:

1. 500,000 unlisted employee options exercisable at 25 cents each on or before 31st July 2012.
2. The options were issued for no consideration.
3. None of the above options were issued to directors, and approval from shareholders will not be sought. The options were issued under the Employee Option Plan, as outlined in the Company's recent prospectus dated 13th July 2007 on page 70.

Yours faithfully

A handwritten signature in blue ink that reads "David L. Ogg".

David L Ogg
Company Secretary

