



MARKET RELEASE

10 September 2007

SYRAH RESOURCES LIMITED

PRE-QUOTATION DISCLOSURE

Syrah Resources Limited was admitted to the Official List of ASX Limited on Monday, 10 September 2007.

Official Quotation of the following securities will commence at 11.30 am E.S.T. on Tuesday, 11 September 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Pro-forma balance sheet of the Company.
4. Updated statement of commitments.
5. Statement setting out the corporate governance principles that the Company has followed and if it has not followed a principle the reason why it has not followed it.
6. Full terms and conditions of the Company's employee option plan.
7. Full terms and conditions of the options on issue.
8. Statement setting out the number of securities subject to escrow and the escrow period applied to those securities.

Security Code: SYR

Darren Collins
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