



21st November 2008

The Manager
Companies Announcement Office
Australian Securities Exchange Ltd

Dear Sir,

Re: Annual General Meeting – Results

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act we advise that the following resolutions were passed by the required majority at the Annual General Meeting of Syrah Resources Ltd held on 21st November 2008:

Item 2: Election of Mr Terry Lees as a director

	Proxies	Shares
Votes where the proxy was directed to vote “for” the motion	27	12,293,005
Votes where the proxy was directed to vote “against” the motion	0	nil
Votes where the proxy may exercise a discretion how to vote	5	50,000
Votes where the proxy was directed to abstain from voting on the motion	1	10,000

The motion was carried on a show of hands as an ordinary resolution.

Item 3: Adoption of the remuneration report

	Proxies	Shares
Votes where the proxy was directed to vote “for” the motion	21	11,883,005
Votes where the proxy was directed to vote “against” the motion	4	50,000
Votes where the proxy may exercise a discretion how to vote	5	50,000
Votes where the proxy was directed to abstain from voting on the motion	3	370,000

The motion was carried on a poll as an ordinary resolution. 12,013,005 votes were in favour and 4,510,094 votes were against.

Item 4: Approval for the Facility to issue up to 10,000,000 shares

	Proxies	Shares
Votes where the proxy was directed to vote “for” the motion	23	11,910,505
Votes where the proxy was directed to vote “against” the motion	5	392,500
Votes where the proxy may exercise a discretion how to vote	5	50,000
Votes where the proxy was directed to abstain from voting on the motion	0	nil

The motion was carried on a poll as an ordinary resolution. 12,013,005 votes were in favour and 4,510,094 votes were against.

Yours faithfully

A handwritten signature in blue ink that reads 'David L Ogg'.

David L Ogg
Company Secretary