



11th December 2009

Mr D Collins
Australian securities Exchange Ltd
Level 45, South Tower, Rialto
525 Collins Street
Melbourne Vic 3000

Dear Darren,

Re: Request for trading suspension

Syrah Resources Ltd would like to request a trading suspension in its securities (ASX:SYR) to take place immediately.

The reason for this request is that the Company is in the process of undertaking a capital raising by way of a placement through SHAW Stockbroking Ltd, which is as yet incomplete.

Syrah currently expects this raising to be completed by Monday 14th December, and requests a trading halt until that time.

Syrah is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in dark ink that reads "David L Ogg".

David L Ogg
Company Secretary

For personal use only