



EXPLORATION CODE OF CONDUCT

Syrah is committed to the effective management of all of its exploration project areas.

Before commencement of an exploration program, planning should ensure that:

- Landowners, relevant government departments and other stakeholders are notified of the granting of the exploration lease, and, where appropriate, are consulted prior to commencement of fieldwork;
- Project personnel are aware of relevant legislative requirements;
- Unnecessary clearing is avoided and disturbance to natural drainage lines is minimised;
- Potential waste and ore is adequately characterized with regard to key geochemical and physical properties;
- The spread of weeds is avoided;
- Sites with archaeological and historic values are managed appropriately; and
- Rare plant and animal species are managed appropriately.

During exploration, site management must ensure that:

- Compliance is achieved with all operating conditions;
- Appropriate erosion control measures are implemented;
- Oil, fuel, drilling chemicals and other chemicals are contained and do not pollute the environment;
- Where practicable, topsoil removed during earthworks is stockpiled and respread during rehabilitation; and
- Rehabilitation is implemented progressively.

At the completion of work, site management must ensure that:

- Auger holes, pits and costeans are backfilled;
- Drill holes are sub-surface capped and sealed;
- All rubbish is buried or removed; and
- Drill sumps are pumped out, dried and backfilled.

The implementation of this Code is the direct responsibility of the geologist managing the exploration program.

Alistair Campbell
Managing Director