



ASX ANNOUNCEMENT

16 December 2011

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

[ASX Code: **SYR**]

This notice is given under paragraph (5)(e) of section 708A of the Corporations Act 2001.

The following securities of Syrah Resources Limited (“the Company”) were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001:

| | |
|---------------------------------|----------------------------------|
| Type: | Shares |
| Class/Description: | Ordinary (fully paid) |
| ASX Code: | SYR |
| Date of Issue: | 16 December 2011 |
| Number Issued: | 60,000,000 |
| Issue Price per Security | Deemed issue price of \$0.075 |

The Company has applied to ASX Limited for quotation of the above securities.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act 2001 as they apply to the Company; and
- (b) section 674 of the Corporations Act 2001.

Other information which is excluded information required to be disclosed under paragraph (6)(e) of section 708A of the Corporations Act:

It is not aware of any excluded information within the meaning of sections 708A(7) or 708A(8) of the Corporations Act.

For and on behalf of
Syrah Resources Limited

A handwritten signature in black ink, appearing to read 'Melanie Leydin'.

Melanie Leydin
Company Secretary