



6 May 2011

Company Announcements
Australian Stock Exchange
Level 45
Rialto South Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Sir,

APPOINTMENT OF AUDITOR

The Board of Directors of Syrah Resources Limited advises that Brad Taylor of Melbourne Chartered Accounting firm Grant Thornton Audit Pty Ltd (Grant Thornton) has today been appointed as the Company's independent auditor.

The appointment of Grant Thornton fills the vacancy created following the resignation of Melanie Leydin of Leydin Freyer Audit Pty Ltd as the Company's independent auditor in order to comply with ASX's auditor rotation requirements.

Details of Grant Thornton are:

Name: Grant Thornton Audit Pty Ltd
Address: Level 2, 215 Spring Street, Melbourne VIC 3000
Telephone: +61 3 8663 6000
Fax: +61 3 8663 6333
Email: info.vic@au.gt.com

Yours sincerely,
SYRAH RESOURCES LIMITED

A handwritten signature in black ink that reads "Alistair Campbell". The signature is written in a cursive, flowing style.

**ALISTAIR CAMPBELL
MANAGING DIRECTOR**