



5 April 2011

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Notice under Section 708A

Syrah Resources Ltd ("Company") issued 5,175,000 shares pursuant to an offer made to sophisticated investors and professional investors (as described in Section 708 of the Corporations Act) on 5th April 2011. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited ("ASX").

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act; and
- (b) Section 674 of the Corporations Act.

At the time of this notice, the Company is not aware of any excluded information for the purposes of Sections 708A(6)(e) of the Corporations Act.

Yours faithfully

A handwritten signature in dark ink that reads "David L Ogg".

David L Ogg
Company Secretary
Syrah Resources Ltd