



## **ASX ANNOUNCEMENT**

**12 October 2009**

### **Progress Update - Saudi Arabia**

Further to the ASX release made on 15 September 2009 regarding the Company's progress in Saudi Arabia, Syrah Resources advises that it has informally been advised by the Deputy Ministry for Mineral Resources that 9 of the 11 exploration licence applications submitted by Syrah are valid. Two applications were rejected due to pre-existing applications by other companies.

The exploration licence application process in Saudi Arabia requires approval by numerous committees, including representatives of local government bodies, prior to formal grant. This process may take up to six months.

Syrah will provide further information on the exploration targets covered by the Syrah Exploration Licence applications once formal written advice is received from the Deputy Ministry for Mineral Resources.

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Mr Alistair Campbell – Managing Director  
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